

Code of Ethics and Conduct

Version 1

Last updated: 1 February 2024

Foreword

The Emirates Association for Accountants and Auditors (EAAA) as an associate member of the International Federation of Accountants (IFAC) has a commitment to IFAC's mission of serving the public interest and strengthening the accountancy profession.

In achieving this, EAAA supports the adoption and implementation of international standards, including those issued by the independent global standard-setting board, the International Ethics Standards Board (IESBA). The objective of IESBA is to set high quality international ethics (including independence) standards for professional accountants globally as a cornerstone of ethical behaviour in business and public sector organizations and public trust in financial and non-financial information. IESBA achieves this through the development of a robust and comprehensive International Code of Ethics for Professional Accountants (including International Independence Standards) (the Code).

The most recent Code was published in September 2023 with the purpose of setting out the fundamental principles of ethics and independence for professional accountants, placing greater emphasis on the role and mindset of professional accountants, the behavioural expectations and requirements of acting with integrity, objectivity and professional behaviour, demonstrating awareness of influence of bias on judgements and decisions.

EAAA has adopted the Code in full as its Code of Ethics and Conduct as of **31 March 2024** and it is reproduced in exactly the way issued by IESBA with no changes to any of the IESBA text. This Code applies to all categories of members and students of the Association and hence, all categories of members and students are expected to comply with the provisions as set out in this Code of Ethics and Conduct. It should be noted that the terms and expressions used in this Code must not be taken in isolation from their moral connotations that reflect the objectives of this Code, and must not be restricted to only their verbal connotations. Failure to comply with the provisions of this Code of Ethics and Conduct may lead to any member or student being subject to the Association's investigation and disciplinary proceedings.

Approval

This Code has been adopted by approval by the Board of Directors of EAAA on **25 February 2024** with effective application from **31 March 2024**.